

Registered number

4785547

Ashford Indoor Bowls Centre Limited

Report and Accounts

30 June 2016

Ashford Indoor Bowls Centre Ltd
 Schedule to the Profit and Loss Account
 for the year ended 30 June 2016
 for the information of the directors only

Expenditure	2016 £	2015 £
Rent		
Water & sewerage	59,069	59,069
Light & heat	1,364	950
Cleaning	14,661	14,764
Waste disposal	7,738	6,716
Telephone	1,402	1,187
Stewards	543	720
Postage & Stationery	1,921	1,346
Insurance	581	376
Computer expenses	1,999	1,969
Maintenance and repairs	790	2,600
Sundry expenses	13,796	8,252
Administrative expenses	1,551	113
Advertising and PR	2,767	2,399
Legal, professional fees and licences	1,372	1,596
Fixtures and fittings	627	261
Accounting fees	8,440	1,584
Stock room	2,400	2,617
Delapidation	13,476	
	<u>134,497</u>	<u>20,000</u> <u>126,519</u>
Finance costs	14,953	12,452
Bank charges	328	398
	<u>328</u>	<u>398</u>
Depreciation	14,625	12,054
Playing surface		
Plant and equipment	Nil	Nil
Fixtures and fittings	2,180	1,662
Amortisation of leasehold stamp duty	Nil	Nil
Solar panels	Nil	Nil
New playing surface	5,138	5,138
	<u>1,475</u>	<u>1,475</u>
	<u>8,793</u>	<u>8,275</u>
Net Profit	<u>5,832</u>	<u>3,779</u>

Ashford Indoor Bowls Centre Ltd
 Profit and Loss Account
 for the year ended 30 June 2015

	Notes	2016 £	2015 £
Turnover		170,998	157,446
Cost of sales		(26,092)	(23,830)
Gross profit		<u>144,906</u>	<u>133,616</u>
Administrative expenses		<u>143,618</u>	<u>135,192</u>
Other operating income		1,288	(1,576)
Operating profit	2	<u>4,476</u>	<u>5,265</u>
Interest receivable		5,764	3,689
Profit on ordinary activities before taxation		68	90
Tax on profit on ordinary activities	3	<u>5,832</u>	<u>3,779</u>
Profit for the financial year		5,832	3,779
Retained profit for the financial year	9	<u><u>5,832</u></u>	<u><u>3,779</u></u>

Ashford Indoor Bowls Centre Ltd
Balance Sheet
As at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	4	nil	nil
Tangible assets	5	47,359	52,753
		<u>47,359</u>	<u>52,753</u>
Current assets			
Stocks			
Debtors			
Cash at bank and in hand	6	1,343	1,033
		<u>96,619</u>	<u>85,712</u>
		<u>97,962</u>	<u>86,745</u>
Creditors: amounts falling due within one year			
	7	556	566
Net current assets		97,406	86,179
Net assets		<u>144,765</u>	<u>138,932</u>
Capital and reserves			
Bowling carpet reserve	8	15,180	12,180
Profit and loss account	9	104,585	101,752
Delapidations reserve		25,000	25,000
		<u>144,765</u>	<u>138,932</u>

For the year ending 30 June 2015 the company was entitled to exemption from audit under Part 16 Audit Section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit with Part 16 Audit Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (1) ensuring that the company keeps accounting records which comply with Part 15 Accounts and reports, Section 386; and
- (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the financial year in accordance with the requirements of Part 15 Accounts and reports, Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as this is applicable to the company.

The accounts have been prepared in accordance with Part 15 Accounts and reports Section 382 of the Companies Act 2006 relating to small companies.

Director
 Approved by the board on August 2016

Ashford Indoor Bowls Centre Ltd
Schedule to the Profit and Loss Account
for the year ended 30 June 2016
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	2016 £	2015 £
Income		
Rink Hire	84,752	82,685
Rink non members	4,507	4,110
Bar income	24,491	20,492
Bar income non members	2,688	2,027
Subscription income	34,550	32,141
Competition & tournament fees	2,628	2,324
Ties, badges etc.	2,800	2,454
Key fobs	142	57
Lockers	608	719
Raffle receipts	6,355	4,586
Donations	140	458
Rinkside advertising	2,283	2,180
Room Hire/Commission	990	426
Social receipts	2,418	1,388
Coach fees	964	1,032
External lights	322	367
Other sundry income	329	
Match excess	31	
	<u>170,998</u>	<u>157,446</u>
Direct costs		
Bar purchases	12,364	10,291
Hire of coaches+ mileage allowance	4,158	3,638
Ties, badges etc.	1,147	1,146
Trophies	2,093	2,239
Competition & Affiliation fees	2,761	2,855
Catering	1,696	1,458
Playing section expenses	1,245	1,730
Club equipment	628	440
Match excess		33
	<u>26,092</u>	<u>23,830</u>
GROSS PROFIT	144,906	133,616
Other operating income		
Interest receivable	68	90
Ashford Borough Council grant		
Feed in Tariff	4,902	5,661
Feed in Tariff monitoring costs	(426)	(396)
	<u>4,544</u>	<u>5,355</u>
	149,450	138,971